

## HOW TO USE THIS CALCULATOR.

This "Flash" Reckoner calculates in an instant the interest due on Deposit Receipts; for Discounting Bills, or Prepayment of Calls; and is an invaluable book for checking amounts without a moments delay.

*Leap Year—it is necessary to add 1 day when February 29 intervenes.*

### BANK INTEREST.

By moving the left hand slide, so that X is opposite the current date, the table exhibits the number of days from the beginning of the transaction, during the year, and ending at that date.

Left Scale: January to June.

Right Scale: July to December.

Having ascertained the number of days, it is only necessary to move slide LM, so that the arrow L points to the amount; then, by moving the pointer Q so that it appears opposite the number of days, the interest due appears opposite the rate per cent.

*Example:* A Deposit of £175 is banked on February 5, and is lifted on June 21, what is the interest due, at 3%? Move "X" to June 21, and opposite February 5, 136 is found—136 days. Then move L to £175, Q to 136 and opposite 3% is 39/1.

*Interest is not allowed on Deposit Receipts, unless the amount has been lodged for one month.*

### DISCOUNTING BILLS.

To find the number of days, move the slide BC so that the X, (the end of the transaction) is 3 days beyond the due date (3 days of grace) the number of days is then exhibited opposite the current date. Then move the slide LM so that the arrow L points to the amount, then the slide QR so that the indicator Q points to the number of days, the amount will then be found opposite the rate per cent.

*Bills falling due on Sunday, Xmas, and Good Friday are due the day before, on other Bank Holidays the day after.*

### PREPAYMENT OF CALLS UNDER DEDUCTION OF INTEREST.

Use the slide BC or FG to find the number of days until the call is due, then move the slide LM so that L is opposite the amount, then move Q until it is opposite the number of days (on M), the amount is then found on S, opposite the rate per cent.

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## INGLIS' 'FLASH' RECKONERS

Faster than a Calculating Machine.

## The Bank Interest Calculator

Exhibiting almost instantaneously the Interest on any Sum from

£10 to £1000  
from  $\frac{1}{8}$ th to 10 per cent.

FOR

DEPOSIT RECEIPTS  
PREPAYMENT OF CALLS.  
DISCOUNTING BILLS.

&c. &c.

Designed and Tabulated by INGLIS.

PATENTED.

### ABBREVIATIONS.

Pence		Tenths	
0	←	0	←
11	←	9	←
10	..	8	..
9	.. 3	7	..
8	.. 3	6	..
7	..	5	..
6	.. 3	4	..
5	..	3	..
4	..	2	..
3	.. 1	1	..
2	..	0	←
1	..		
0	←		

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